

Message Text

CONFIDENTIAL

PAGE 01 MANILA 07417 160858Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 L-03 H-01 PA-01
PRS-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 EPG-02
SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03
INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /105 W
-----160904Z 015490 /10

P 160816Z MAY 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 9774

CONFIDENTIAL MANILA 7417

USADB

PASS TREASURY FOR BERGSTEN/NACHMANOFF

E.O. 11652: GDS
TAGS: EAID, EFIN, VS
SUBJECT: SOCIALIST REPUBLIC OF VIETNAM

REF: (A) MANILA 7403, (B) TREASURY 77-68

FOLLOWING IS VERBATIM TEXT OF ADB PRESIDENT YOSHIDA'S
TELEX TO ASSISTANT SECRETARY OF TREASURY BERGSTEN AS
FOLLOW-UP TO BERGSTEN-YOSHIDA TELECON OF MAY 13:

QUOTE

THE HONOURABLE C. FRED BERGSTEN
ASSISTANT SECRETARY FOR INTERNATIONAL AFFAIRS
DEPARTMENT OF UNITED STATES TREASURY
WASHINGTON DC

OUR TELEPHONE CONVERSATION LAST WEEK WAS VERY USEFUL
TO ENABLE ME TO UNDERSTAND THE INTENSITY OF YOUR PROBLEMS
THERE ABOUT VIETNAM.

2. I TRUST HOWEVER THAT I WAS ABLE TO EXPLAIN TO YOU
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ADEQUATELY THE POSITION HERE. THE FACT FINDING MISSION
TO VIETNAM WAS IN JANUARY AND I HAVE NOT SO FAR TAKEN
ANY ACTION CONSEQUENTLY ON ITS FINDINGS. FOR VARIOUS
REASONS, I HAVE NOT SO FAR MADE THE MISSION'S REPORT
AVAILABLE TO THE BOARD NOR HAVE I SUBMITTED TO IT A
PROGRAM OF RECOMMENDED ACTION AS YET. HOWEVER, I AM
SURE YOU WILL APPRECIATE THAT I CANNOT KEEP THIS STAND-

STILL POSITION FOR ANY CONTINUED PERIOD OF TIME WITHOUT
SERIOUS AND DAMAGING ACCUSATIONS THAT THE MANAGEMENT
AND THE BANK ARE POLITICALLY MOTIVATED.

3. WE WILL SOON HAVE A VEITNAMESE REPRESENTATIVE ON
MY BOARD OF DIRECTORS. HE AND UNDOUBTEDLY OTHERS WILL
INTENSIFY EXISTING PRESSURES ON ME TO TAKE FURTHER STEPS
TO REACTIVATE OUR PROJECTS IN VIETNAM IN DUE CONFORMITY
WITH APPROPRIATE PROCEDURES WHICH WOULD INCLUDE A
DETAILED SCRUTINY OF EACH PROJECT. I OUGHT TO BE PREPARED
TO ANSWER THE BOARD OF DIRECTORS ON THIS MATTER BEFORE
TOO LONG.

4. FOR THE PRESENT, HOWEVER, SINCE I WILL HAVE TO BE
AWAY FROM MANILA FOR A NUMBER OF DAYS DURING THE COMING
WEEKS, I INTEND, OTHER ASPECTS REMAINING THE SAME, TO
WITHHOLD THE MISSION'S REPORT AND MY RECOMMENDATIONS
THEREON TO THE BOARD TILL MUCH LATER THIS MONTH. I HOPE
THAT THE SITUATION WILL BECOME MORE MANAGEABLE ON BOTH
SIDES BY THEN.

5. I WAS GLAD TO HAVE YOUR UNDERSTANDING DURING OUR
TELEPHONE CONVERSATION THAT MISSIONS TO VIETNAM AS SUCH
WOULD NOT BE AN IMPEDIMENT.

WARMEST REGARDS.
TAROICHI YOSHIDA
PRESIDENT
ASIAN DEVELEPOMENT BANK
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UNQUOTE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, ECONOMIC REPORTS, DIPLOMATIC COMMUNICATIONS, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA07417
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770172-1253
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770553/aaaabtus.tel
Line Count: 100
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0b1f4693-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: CONFIDENTIAL
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Retention: 0
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Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2506713
Secure: OPEN
Status: NATIVE
Subject: SOCIALIST REPUBLIC OF VIETNAM
TAGS: EAID, EFIN, VS, VN, US, ADB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/0b1f4693-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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